

ENROLLMENT CATEGORIES	10-15-2013 ACTUAL	10-15-2014 ACTUAL	10-15-2015 ESTIMATE
Pupils On Roll Regular Full-Time	408.0	390.0	397.0
Pupils On Roll Special Ed Full-Time	65.0	61.0	51.0
Pupils On Roll SUBTOTAL	473.0	451.0	448.0
Pupils in Private School Placements	8.0	8.0	12.0
Pupils Sent to Other Districts Regular	212.0	210.0	226.0
Pupils Sent to Other Districts Special Ed	44.5	46.5	43.0
Pupils Received	2.0	3.0	1.0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	11,975,666	12,215,179	12,459,483
Total Tuition	10-1300	168,744	0	44,116
Unrestricted Miscellaneous Revenues	10-1XXX	28,856	21,750	21,750
Interest Earned On Capital Reserve Funds	10-1XXX	120	1	1
Subtotal - Revenues From Local Sources		12,173,386	12,236,930	12,525,350
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	54,864	54,864	54,864
Extraordinary Aid	10-3131	172,821	0	0
Categorical Special Education Aid	10-3132	384,201	384,201	384,201
Categorical Security Aid	10-3177	11,478	11,478	11,478
Other State Aids	10-3XXX	10,142	14,380	14,380
Subtotal - Revenues From State Sources		633,506	464,923	464,923
Budgeted Fund Balance - Operating Budget	10-303	0	494,519	324,150
Adjustment For Prior Year Encumbrances		0	200,673	0
Actual Revenues (Over)/Under Expenditures		-269,955	0	0
Total Operating Budget		12,536,937	13,397,045	13,314,423
Grants and Entitlements:				
Revenues from Federal Sources:				
Title I	20-4411-4416	4,599	4,343	0
Title II	20-4451-4455	9,212	9,331	7,931
I.D.E.A. Part B (Handicapped)	20-4420-4429	151,971	121,625	103,381
Total Revenues From Federal Sources		165,782	135,299	111,312
Total Grants And Entitlements		165,782	135,299	111,312

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	293,043	278,898	181,430
Total Revenues From Local Sources		293,043	278,898	181,430
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	61,271	59,120	56,970
Total Local Repayment Of Debt		354,314	338,018	238,400
Total Repayment Of Debt		354,314	338,018	238,400
Total Revenues/Sources		13,057,033	13,870,362	13,664,135
Total Revenues/Sources Net of Transfers		13,057,033	13,870,362	13,664,135

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	2,889,201	2,882,128	2,816,970
Special Education - Instruction	11-2XX-100-XXX	723,091	799,994	789,962
Basic Skills/Remedial - Instruction	11-230-100-XXX	51,343	88,544	89,267
Bilingual Education - Instruction	11-240-100-XXX	27,072	28,242	28,932
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	34,103	29,292	29,803
School-Sponsored Athletics - Instruction	11-402-100-XXX	45,476	50,394	51,221
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	4,712,162	5,022,125	5,242,056
Undist. Expenditures - Health Services	11-000-213-XXX	104,542	108,534	107,028
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	176,065	205,540	126,513
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	8,419	0	0
Undist. Expenditures - Guidance	11-000-218-XXX	35,024	36,305	29,687
Undist. Expenditures - Child Study Teams	11-000-219-XXX	195,489	306,029	230,264
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	8,754	19,200	14,400
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	87,303	94,073	94,234
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	51,976	59,860	60,312
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	227,529	290,394	271,225
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	233,923	250,709	243,066
Undist. Expend. - Central Services	11-000-251-XXX	187,172	187,310	187,110
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	38,848	55,808	51,778
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	646,794	830,103	664,862
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	598,999	621,207	621,221
Personal Services - Employee Benefits	11-XXX-XXX-2XX	1,439,476	1,426,295	1,563,643
Total Undistributed Expenditures		8,752,475	9,513,492	9,507,399
Total General Current Expense		12,522,761	13,392,086	13,313,554
Capital Expenditures:				

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Equipment	12-XXX-XXX-730	13,308	4,090	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	868	868	868
Interest Deposit To Capital Reserve	10-604	0	1	1
Total Capital Outlay		14,176	4,959	869
General Fund Grand Total		12,536,937	13,397,045	13,314,423
Special Grants and Entitlements:				
Federal Projects:				
Title I	20-XXX-XXX-XXX	4,599	4,343	0
Title II	20-XXX-XXX-XXX	9,212	9,331	7,931
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	151,971	121,625	103,381
Total Federal Projects	20-XXX-XXX-XXX	165,782	135,299	111,312
Total Special Revenue Funds		165,782	135,299	111,312
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	354,314	338,018	238,400
Total Debt Service Funds		354,314	338,018	238,400
Total Expenditures/Appropriations		13,057,033	13,870,362	13,664,135
Total Expenditures Net of Transfers		13,057,033	13,870,362	13,664,135

Budget Category	Audited Balance 6-30-2013	Audited Balance 6-30-2014	Estimated Balance 6-30-2015	Estimated Balance 6-30-2016
Unrestricted:				
--General Operating Budget	637,212	605,201	303,245	119,159
--Repayment of Debt	0	0	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	48,308	98,309	98,310	98,311
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	165,000	350,750	350,750	350,750
--Legal Reserve	245,947	282,627	140,064	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2012-13 Actual Costs	2013-14 Actual Costs	2014-15 Original Budget	2014-15 Revised Budget	2015-16 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,485	\$15,179	\$15,283	\$17,181	\$16,630
Total Classroom Instruction	\$9,178	\$9,913	\$10,074	\$10,632	\$10,758
Classroom-Salaries and Benefits	\$8,711	\$9,295	\$9,665	\$9,993	\$10,315
Classroom-General Supplies and Textbooks	\$449	\$596	\$338	\$563	\$360
Classroom-Purchased Services	\$18	\$22	\$71	\$77	\$83
Total Support Services	\$1,874	\$1,658	\$1,489	\$2,132	\$1,801
Support Services-Salaries and Benefits	\$1,298	\$1,098	\$1,075	\$1,324	\$1,361
Total Administrative Costs	\$1,784	\$1,789	\$1,899	\$2,101	\$2,071
Administration Salaries and Benefits	\$1,396	\$1,484	\$1,494	\$1,637	\$1,645
Total Operations and Maintenance of Plant	\$1,398	\$1,542	\$1,555	\$2,028	\$1,696
Operations and Maintenance-Salaries and Benefits	\$745	\$782	\$802	\$850	\$897
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$187	\$212	\$197	\$218	\$227
Total Equipment Costs	\$269	\$28	\$0	\$9	\$0
Legal Costs	\$26	\$34	\$40	\$42	\$42
Employee Benefits as a percentage of salaries*	29.59%	29.99%	28.37%	28.37%	31.03%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2014-15 revised appropriations and the 2015-16 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Item	Line Number	Source	Amount	Explanation
1	300	Parents	21,750	Athletic Pay to Play

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Special Education Services	MCESC for special ed evaluation and/or other related services	0
Custodial and Maintenance Services	Shared services with Twp. of Boonton for snow plowing and field use (host) and Boonton Twp. BOE facility use (host)	0
Food Services	Boonton Twp HSA operated student paid lunch program at no cost to district	0
Recycling	Morris MUA for recycling	0
Others	Shared costs for Gifted and Talented trips/programs with Mtn. Lakes School District and staff development	0
Others	Shared services with 4 Kids and Kids Club after school programs, Tri Town Little League, Boys & Girl Scouts for facility & field use (BTBOE host)	0
Others	Shared services with W. Milford BOE (host) for bus maintenance	0
Others	Shared services with the Boonton Twp HSA and Ed Foundation for teacher grants, equipment and cultural arts program	0
Transportation Services, including Fuel	MCESC (host) for special services transportation and B6T processing	0
Transportation Services, including Fuel	Purchase of bus fuel from Township of Boonton	0
Transportation Services, including Fuel	Coordinated transportation with Mtn. Lakes & Kinnelon BOEs for bell scheduling and tier pricing	0
Transportation Services, including Fuel	Parental transportation contract (much less than contracted pricing)	0
Purchasing	Participate in Ed Data & MRCECSC coop (host) for bidding of supplies and services, RTK and environmental	0
Purchasing	Participate in MRESC coop (host) for bidding and purchase of goods and services	0
Purchasing	Participate in ACT for purchase of local and long distance services, broadband and ACES for purchase of natural gas and electric	0
Professional Staff Development	Shared services with Mtn. Lakes for staff development programs	0
Insurance Coverages and Benefits	Participate in NJSIG pool for all insurance lines	0

A. Estimated 15-16 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	12,337,331
(B) Estimated Net Taxable Valuation (as of 10/01/14)	849,493,400
(C) Estimated 15-16 General Fund School Tax Rate=(A)/(B)x100	1.4523
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	12,567,495
(E) Estimated Net Taxable Valuation (as of 10/01/14)	849,493,400
(F) Estimated 15-16 Total School Tax Rate=(D)/(E)x100	1.4794

B. Estimated 15-16 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	12,337,331
(H) Estimated Equalized Valuation (as of 10/01/14)	920,560,685
(I) Estimated 15-16 Equalized General Fund School Tax Rate=(G)/(H)x100	1.3402
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	12,567,495
(K) Estimated Equalized Valuation (as of 10/01/14)	920,560,685
(L) Estimated 15-16 Equalized Total School Tax Rate=(J)/(K)x100	1.3652

NAME=Corde Reed

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	CST/LDTC
Base Annual Salary Amount	\$118,212
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$1,264
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$24,093
Contractual Post-Employment Benefit Description of Payout of Sick days	1 for 5 days @ per diem rate to max. of \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	Max. 20 days @ 1/260 per diem rate
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Corde Reed

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Dr. Gayle Strauss

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	Principal
Base Annual Salary Amount	\$135,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	03/01/12
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	25
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$5,000
Total Bonuses Amount	\$20,500
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$35,769
Contractual Post-Employment Benefit Description of Payout of Sick days	1 for 5 days @per diem rate up to \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	Max. 40 days @ 1/260 per diem rate
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Dr. Gayle Strauss

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=John T. Murray II

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Bd. Sec'y
Base Annual Salary Amount	\$130,833
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$5,105
Total Bonuses Amount	\$2,616
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$602
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$25,064
Contractual Post-Employment Benefit Description of Payout of Sick days	1 for 5 days @ per diem rate to max. of \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	Max. of 20 days @ 1/260 per diem rate
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=John T. Murray II

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Lia Lendis

CATEGORY	MEASURE
Job Title	Assistant Principal
Job Title II	Staff Development Coordin
Base Annual Salary Amount	\$103,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/14
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$239
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$38
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$22,923
Contractual Post-Employment Benefit Description of Payout of Sick days	1 for 5 days @ per diem rate to max. of \$15,000
Contractual Post-Employment Benefit Description of Payout of Vacation days	Max. 20 days @ 1/260 per diem rate
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Lia Lendis

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	